

## FOR IMMEDIATE RELEASE

# TECHNOLOGY & TALENT INNOVATOR, PRESTARIANG RECORDS JUMP IN REVENUE AND PROFIT AFTER TAX BY 66% AND 181.3% RESPECTIVELY FOR ITS 1QFY18 RESULT

## Declare first interim single-tier exempt dividend of 0.5 sen

**CYBERJAYA**, **15 May 2018 -** Prestariang Berhad ("Prestariang" or the Group") today announced its first quarter results (1QFY18) with 66% increase in Revenue and 181.3% increase in Profit After Tax (PAT) compared to previous corresponding quarter results.

The Group registered higher revenue of RM72.7 million for the current quarter, an increase from RM43.9 million recorded in previous year corresponding quarter. The Group's PAT for the current quarter was RM9.0 million compared to RM3.2 million recorded in previous corresponding quarter.

The higher reporting quarter revenue was mainly contributed by the Group's technology division mainly from the concession revenue of Sistem Kawalan Imigresen Nasional ("SKIN") project. The revenue recognition for SKIN is based on the stages of completion at the end of the reporting period. The quarter revenue also saw strong contributions from its Software & Services division which business remains solid. This resulted in a higher PAT due to flow through of higher revenue generated during the quarter. SKIN contributed 36.7% of revenue for the reporting quarter with Software Licensing and Distribution contributing the majority of 57.5%. The remaining revenue contributions are attained from Training & Certification and University business.

The SKIN Concession business become **effective and have officially commenced on 25 April 2018**. Coupled with all current projects in hands scheduled for execution, the Group is expected to perform better in financial year 2018. Moving forward, Prestariang is confident on the execution of Prestariang Berhad 5.0 transformation plan, which has placed the group well in the forefront to drive sustainable growth and profitability in a climate of change.



# **Dividend payout**

The Board of Directors declared a first interim single-tier exempt dividend payout of 0.5 sen per share totalling RM2.4 million for the reporting quarter. The interim dividend will be paid to the Group's eligible shareholders on 4 July 2018 with the entitlement date on 6 June 2018.

Prestariang has paid out a total dividend of 27.67 sen per share amounting to RM133.84 million since listing in July 2011.

Prestariang is a dividend stock strongly supported by institutional shareholders. The current top 3 substantial holders include KWAP 12.99%, AIA 9.74% and Credor 5.91%.

#### \*\*END\*\*

## About Prestariang Berhad (www.prestariang.com.my)

Prestariang is a **Technology and Talent pioneer** that has evolved from being Malaysia's largest ICT software and training service provider to a leading Technology and Talent Services Platform **innovator**.

Through our Technology Platform, the company will transform and deliver a holistic and secured border security services for the Malaysian Government in the form of Sistem Kawalan Imigresen Nasional (SKIN).

EduCloud is our Talent Platform asset that provides end-to-end services to support Education, Entrepreneurship, e-Commerce and Job Placement in the education sector.

#### Our **SERVICES**

- Largest ICT training and certifications provider in Malaysia
- The largest distributor for **Microsoft** and **Adobe** license software in Malaysia
- Tasked to revamp and enhance the national and border security under 'Sistem Kawalan Imigresen Nasional' (SKIN) through Public Private Partnership (PPP)
- Owns and operates **UNIMY**, first ICT-focused digital technology university in Malaysia

In driving innovation in the digital economy, Prestariang Group works with global partners including Microsoft, Imprimerie Nationale, Autodesk, Adobe, Salesforce, Open Learning, Dell, IBM, Oracle, KPMG, University of Melbourne and many others, and adopts best practices.

Prestariang Group remains committed in driving the digital economy forward through technology and talent innovation in Malaysia and beyond.



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